

TABLE 15.1 Determinants of the probability that earnings exceed \$50,000

<i>Slopes for explanatory variable</i>	<i>Slope</i>	<i>Standard deviation</i>	<i>Z-statistic</i>
Intercept	-3.355	.2484	13.51
Years of schooling	.1854	.01763	10.51
<i>Marginal effects for explanatory variable</i>	<i>Marginal effect</i>	<i>Standard deviation</i>	<i>Z-statistic</i>
Years of schooling	.04326	.003794	10.51
Log-likelihood	-420.4		
Likelihood ratio χ^2	137.4		
<i>p</i> -value	<.0001		
Number of observations	1,000		